



The Board of Directors
PH Trading Limited
113, Park Street, 10th Floor, B-Block,
Kolkata – 700 016.

1. We have reviewed the unaudited financial results of **PH Trading LIMITED**, (the "Company") for the quarter/period ended 30th September, 2018 which are included in the accompanying unaudited Financial Results for the quarter/period ended 30th September, 2018 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.B. & ASSOCIATES
Chartered Accountants
(Firm ICAI Regd. No.0322716E)

H.S. SENAPATI

(H.S. SENAPATI)
Partner
Membership No. 054660

Place : 24, N.S. Road, 5th Floor, Kolkata-700001

Date : 9th November, 2018.

PH TRADING LIMITED
113 PARK STREET, 10TH FLOOR, B-BLOCK, KOLKATA-700016
CIN:L51109WB1982PLC035011; WEBSITE:www.phtradingltd.com
TEL NO.:03340675050, FAX:03340675049, E-MAIL:himatsingka@hotmail.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018

(In Lacs except figures of EPS)

| Sl. No. | PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---------|---|------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2018 (REFER NOTE 3) | 30.06.2018 (UNAUDITED) | 30.09.2017 (UNAUDITED) | 30.09.2018 (UNAUDITED) | 30.09.2017 (UNAUDITED) | 31.03.2018 (AUDITED) |
| 1 | Income From Operations(Includes other operating income) | 1,276.80 | 1,110.85 | 915.31 | 2,387.65 | 1,513.65 | 3,816.33 |
| 2 | Other Income | 6.47 | 10.45 | 52.49 | 16.92 | 89.26 | 63.98 |
| 3 | Total income from operation(1+2) | 1,283.27 | 1,121.30 | 967.80 | 2,404.57 | 1,602.91 | 3,880.31 |
| 4 | Expenses | | | | | | |
| | (a) Cost of material consumed | - | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | 1,202.34 | 1,094.86 | 882.35 | 2,297.20 | 1,451.32 | 3,520.36 |
| | (c) Changes in inventories of finished goods, work-in-progress, and stock in trade | (13.43) | (63.81) | (32.50) | (77.24) | (32.50) | - |
| | (d) Employees benefit expenses | 2.01 | 1.70 | 0.89 | 3.72 | 1.54 | 2.24 |
| | (e) Finance cost | 30.94 | 28.56 | 40.63 | 59.49 | 66.40 | 119.42 |
| | (f) Depreciation and amortisation expenses | 0.39 | 0.39 | 0.42 | 0.78 | 0.85 | 1.71 |
| | (g) Other expenses (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately) | 51.33 | 56.96 | 69.99 | 108.28 | 98.55 | 245.70 |
| | Total expenses(4) | 1,273.58 | 1,118.66 | 961.78 | 2,392.24 | 1,586.16 | 3,889.42 |
| 5 | Profit / (Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items & Tax (3-4) | 9.70 | 2.64 | 6.02 | 12.33 | 16.75 | (9.11) |
| 6 | Exceptional Items / Prior period items | - | - | - | - | - | - |
| 7 | Profit / (Loss) from operations before Extra-ordinary items & Tax (5+/-6) | 9.70 | 2.64 | 6.02 | 12.33 | 16.75 | (9.11) |
| 8 | Extraordinary items | - | - | - | - | - | - |
| 9 | Net Profit / (Loss) before tax (7 + / - 8) | 9.70 | 2.64 | 6.02 | 12.33 | 16.75 | (9.11) |
| 10 | Tax Expense/ (Benefit) | 3.62 | 0.81 | 1.86 | 4.43 | 5.18 | (0.03) |
| 11 | Net Profit / (Loss) for the period (9 + / - 10) | 6.08 | 1.82 | 4.17 | 7.90 | 11.58 | (9.03) |
| 12 | Other Comprehensive Income, Net of income tax | | | | | | |
| | A. Items that will not be reclassified to profit or loss | - | - | - | - | - | (0.61) |
| | B. Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income, net of income tax | - | - | - | - | - | (0.61) |
| 13 | Total comprehensive income for the period (11+/-12) | 6.08 | 1.82 | 4.17 | 7.90 | 11.58 | (9.65) |
| 14 | Paid-up equity share capital (Face Value of Rs.10/- per share) | 48.00 | 48.00 | 48.00 | 48.00 | 48.00 | 48.00 |
| 15 | Earnings per share (of Rs.10/- each) (not annualised) : | | | | | | |
| | (a) Basic | 1.27 | 0.38 | 0.87 | 1.65 | 2.41 | (1.88) |
| | (b) Diluted | 1.27 | 0.38 | 0.87 | 1.65 | 2.41 | (1.88) |



09/11/2018

PH TRADING LTD

Himatsingka
Director

Notes:

- (i) Statement of assets and liabilities as at 30th September, 2018 as per Regulation 33(3)(f) of the (Listing Obligations & Disclosure Requirements) Regulations, 2015

(` in Lacs)

| Particulars | As at 30th September, 2018 | As at 31st March, 2018 |
|-------------------------------------|----------------------------|------------------------|
| I ASSETS | | |
| 1) Non-Current Assets | | |
| a) Property, Plant and Equipment | 30.16 | 30.86 |
| b) Financial Assets | | |
| i) Investments | 1.29 | 1.29 |
| ii) Other Financial Assets | 1.41 | 1.41 |
| | 32.86 | 33.55 |
| 2) Current Assets | | |
| a) Inventories | 77.72 | 0.48 |
| b) Financial Assets | | |
| i) Trade receivable | 1,947.94 | 1,613.43 |
| ii) Cash and Cash Equivalents | 1.04 | 10.71 |
| iii) Other Financial Assets | - | 0.67 |
| c) Current Tax Assets (Net) | 11.71 | 15.32 |
| d) Other Assets | 123.58 | 78.35 |
| | 2,161.99 | 1,718.97 |
| Total Assets | 2,194.84 | 1,752.52 |
| II EQUITY AND LIABILITIES | | |
| 1) Equity | | |
| a) Equity Share Capital | 48.00 | 48.00 |
| b) Other Equity | 229.74 | 221.84 |
| Total Equity | 277.74 | 269.84 |
| 2) Liabilities | | |
| i) Non-Current Liabilities | | |
| b) Provisions | 2.51 | 2.51 |
| c) Deferred Tax Liabilities (Net) | 0.80 | 0.18 |
| | 3.31 | 2.69 |
| ii) Current Liabilities | | |
| a) Financial Liabilities | | |
| - Borrowings | 1,258.03 | 881.48 |
| - Trade Payables | 559.71 | 540.18 |
| b) Other current Liabilities | 96.06 | 58.33 |
| | 1,913.79 | 1,479.99 |
| Total Liabilities | 1,917.11 | 1,482.68 |
| Total Equity and Liabilities | 2,194.85 | 1,752.52 |

- (i) Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method and the comparative information is not restated. The adoption of the standard did not have any material impact on the results of the Company
- (ii) The above unaudited result duly reviewed and approved by the Audit committee and Board of Directors at their meeting held on 9th November, 2018 and the Auditors have performed limited review.
- (iii) Figures for the quarter ended September 30, 2018 are the balancing figures between unaudited figures in respect of half year ended September 30, 2018 and published figures up to the first quarter of the relevant financial year.
- (iv) The Company's having single activity of trading of Chemicals; therefore segment reporting is not applicable
- (v) Pursuant to the option made available under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the company has opted to submit consolidated financial results on yearly basis.
- (vi) The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.phtradingltd.com.



Place: Kolkata
Date: 9th November, 2018

By Order of the Board
PH TRADING LTD
Prakash Himatsingka
Director